WALL STREET NEEDS

Driven Speculators Out of Their Wits.

His Name Heard Wherever Two or Three Men with Gloomy Faces Meet on the Curb.

Curious Inconsistency Shown in the Treatment of Sugar Refining Stock Under the All Pervading McKinley Spell.

McKinley Speil.

Wail Street is a curious place. Men buy and sell securities there always with a hope of profit, but not always with a hope of profit, but not always with a hope of profit, but not always with a defined sequence of securities. Special action and to always with a more and more interesting real established in the present McKinley craze in Wall Street. It is not so long ago when hope of profit, but not always with a decident sequence of sequence of the profit is expected from a population. Special action agont sequence of the sales reported show an aggregate investigation of the carried of the sales of the control of the sales in the present McKinley or as good as closed, as were during last week. The private state deals were closed, or as good as closed, as were during last week. The private in the decident sequence of the sales reported show an aggregate investigation. Special action, where the state of the sequence of the sales reported show an aggregate investigation of the sales of the sales reported show an aggregate investigation of the sales of the sales reported show an aggregate investigation of the sales of the sales of the sales of the sales and the sales of the Church shows where. It may have started from a hint dropped by one of the leaders of speculation, it may have started from a singestion in a newspaper.

Mail Street is a curious place. Men buy and sell securities and of a New York City is an aggregate investing the deal state of the sales of the comply with the law. Her chiral state in the decident state is an aggregate investing the care of the sales of the complex with the care of the sales of the complex with the sales of the complex with the sales of the complex with the sales of the sales were during the week of a Massachusents State loan at a price to yield about 2% ger cent to subscribes. In the disturbances is South Africa have of the sale was a sale that be did not not always and the sale of the week of a Massachusents State loan at a price to yield about 2% ger cent to ldea is plausible, it attracts the curiosity or challenges the investigation of speculators. It may run its course in a day, it may last for weeks and months. If it has not truth as a basis, it is ephemeral and de of logic, the idea first makes fluctuations in the market, giving a temporary tendency to values through the operations of the Board room traders and office professionals. But that idea must take firm root in the minds of investors before any certain and permanent action of the market is set rolling. Many ideas flit solemnly through Wall Street, affect markets momentarily and then vanish without leaving a trace behind.

At present Wall Street is possessed with what may fairly be termed the McKinley craze. The Republican party appears to have the same craze, but it is in an entirely different form. You cannot stand on a curbstone near the Stock Exchange without hearing the word McKiniey drop in from the mouths of four out of five pas- si sers-by. Go into a broker's office, a bankng house, or a downtown restaurant and the phantom of McKinley pops up behind every back. In the country McKinley may be dubbed the "advance agent of prosper-ity;" in Wall Street, he is deemed the "advance agent of disaster." One cannot ap-preciate the intensity of the disgust over McKinley's attitude, unless it is understood how men in Wall Street have built hopes apon a gold standard Presidential campaign.

TRANSACTIONS IN STOCKS FOR THE WEEK.

To three years than in any other spot in the Stock Exchange for the week ending.

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Following are the transactions in stocks for three years than in any other spot in the Stock Exchange for the week ending. the country. Wall Street men have not Saturday, May 16, including sales, opening, only been living upon their capital, but they highest, lowest and closing prices: only been aving upon their and three-have seen that capital cut in half and three-fourths of it made unremunerative by the shrinkage of values and the failure of rail
13. The cave dividends upon stocks and in
14. Adams Express. 150
11369 Am Sug Ref. 123
163 Am Sug Ref. 123
164 Ansatz Language 165
164 Ansatz Language 165
165 Alten & TH. 55
165 Argungage 165
165 Argun terest upon bonds. Large air castles have been built upon the prospects of a boom to prices and business besed upon a gold currency campaign.

JOY FOLOWED THE STATE CONVENTION. When Republican State convention after convention adopted a gold platform, joy broke forth in rising values, and a bull market was already in its inciplency. with the declarations for gold came declarations for McKinley. The inquiring mind of Wall Street began to diagnose McKinley. It found him wanting from its standpoint. It demanded an utterance from him on the money question. It did not ulation hesitated, and speculators stopped buying stocks. The dear public, attracted by the rising values, had begun to poke its nose into Wall Street. It was a small nose, but still it was there. Now, the dear public is not quite the lamb that it is commonly supposed to be. It is a shorn lamb, and has but little wool to lose. knows the wolf; it has felt its teeth. The dear public saw that something was amiss. It fled incontinently, from Wall Street, and the empty echoes of "no business" again resounded through the Street. The speculator not only stopped buying stocks, but began to sell some. He did not like the nervous fear over McKinley's nomination any more than did the public. The investors, the genuine owners of securities, have not yet taken fright, so that there has not been anything except a slight shrinkage in values. But the fact remains that the financial interests of New York are nervous over the prospective nomination of McKinley. He is regarded as un-safe. Wall Street has never been in such dread of a Presidential candidate since the days of Blaine. The money power is aroused, and that same power which defeated Blaine for eight years in the conventions and then defeated him at the polls is after McKinley's scalp. It is not alone the cowardice of McKinley over the currency question, but a vague feeling that he is unsafe on all issues which may affect

Such remarks as the following are common in Wall Street offices: "He is un-safe," "He has no mind of his own," "He has no backbone," "He is a tool in the hands of designing men," "He has no financial intelligence," "He is a trimmer and a humbug."

Meantime a pall seems to have fallen, not only upon Wall Street, but upon general business. Business men dread the prospect of a disturbance of business through another agitation over the tariff. The McKinley craze, as has been pointed out. has not taken deep enough root to affect Investors, but it dominates speculators and has paralyzed speculation. It did not reach its full growth until the past week. A hint that McKinley may come out for a gold standard puts up the market; a bold utterance of an anti-McKinley politician against him advances prices; a figures showing the certainty of McKinley's nomination depresses the market; an unanswered question put to McKinley by a newspaper on the money question is the signal of a reaction in prices. A

To the impartial observer it appears as if Wall Street were working itself up into if Wall Street were working itself up into an undue frenzy over McKinley. McKinley's nomination will not stop the crops from growing, cannot stop the hungry man from devouring his meals, or civilized people from wearing clothes and building homes. It is of more importance just now whether rain fails in the great Winter wheat beit 758 U. 8 Cording 16. 505 U. 8 Londber. 16.

than whether McKinley has gained a stray delegate in New York or Colorado, and the sorely needed rain has been falling in generous quantities in the West and Southwest ducing the past week. If Wall Street would study the Signal Service weather map it would be much more profitable than moping over the silence of a Presidential Fear of McKinley Seems to Have candidate who can never be nominated. Private Sales, Due to Awakened curities. The Sunday Times says that the They Represent Capitalists Seekdespite the imposing array of tables, in the Republican Convention, without giving substautial assurance to the Eastern interests that he will conduct his compaign faithfully on a gold platform. When the delegates to a convention get together, tables and claims don't count much. The sentiment of the convention is all powerful, and that sentiment selects its most suitable repre-sentative. The struggle between gold and silver is a deadly one, and McKinley will trouble over McKinley's silence and neglecting more important factors than the Hea'thy Business Signs-A Fifteen-Story politic attitude of one man who is fishing for delegates now and will fish for voters

Interest, Last Week Reached the Transvaal prisoners and a declaration \$3,500,000.

University Club's Purchase on Fifth Avenue and Holy Trinity's / Transfer.

Office Building at Madison Avenue and Forty-second Street.

A deal that seems as good as closed is that of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the purchase by Reuben H. Cudlipp (Douglas H. Schneider), at \$350,000, of the control of the giving Mr. Cudlipp a frontage of 105 feet on Broadway, 96 feet on Sixth avenue and them was due to an understanding h the which Mr. Dorsey has been commissioned he will creet a fifteen-story hotel, to be city that they were marketed in New to examine. Before he returns to Europe to

transfer of the Holy Trinity Church property, at the northeast corner of Madison is a Wall Street operator, bought up the ling and Financial Trust Syndicate, of avenue and Forty-second street, for \$750.

000, to Joseph Milibank, of Greenwich.

Conn., who will erect on the site, as soon as the church buildings are torn down, a

The British speculator is a willy bird.

By Wall Street operator, bengat to the log and rings and fifteen-story office and studio building. At the time the sale was reported George F. Dominick was credited with the purchase for a principal whose identity was not re- market.

Other large private transactions of the SAVED BY A KNOT OF THREAD. week were the purchase by the Third Ave-nue Rallroad Company, from the Dyck-Hundred and Stateenth and Two Hundred and Twentieth streets, Kingsbridge Road and the Harlem River, on which a wharf, da. a shoemaker, of No. 181 Muberry power house and other railway conven- street, from prison yesterday. The dothtences will be built; the sale to the New lug store of Louis Mandella, was robled a York Building and Improvement Company, week ago. Xesterday Mandella saw the at \$270,000, of No. 625 Broadway, extend. shoemaker wearing a tennis coat he was ing through to No. 192 Mercer street; the sure was stolen from his place. Gasse alda

Open. High. Low. Clos. 150 150 148 148 1123 1244; 1224; 1224; 1224; 1224; 1225; 1224; 1225; 1224; 1225; 1224; 1225; 1224; 1225; 1225; 1226

The Messrs. Fround have sold the plot 36.8x160.8, on the northeast corner of Eighty-seventh street and Lexington average.

Sillas Kempner & Brother have sold, through C. R. Gregor & Son, for about \$75, 000, the plot 102x108, with frame dwellings, Nos. 61 to 60 East Mighty-sixth street, and the three-story stone front dwelling, 155% 185% 180.22, No. 162 East Eighty-sixth street, and the three-story stone front dwelling street, for about \$17,000.

L. J. Phillips & Co. have sold for Alfred Beadleston and another, to William H. Hall, Jr., a plot 150x100.11, on the north side of One Hundred and Fifteenth street, 175 feet east of Lenox avenue, and to Moses and Berman Ehrenreich the plot 75x100.11 adjoining on the east.

Dr. William E. Diller has purchased of Masserdam avenue.

Ansterdam avenue.

Edward Jankins has nurchased of Masserdam avenue.

Edward Jankins has nurchased of Masserdam avenue.

Edward Jankins has nurchased of Masserdam avenue.

Amsterdam avenue.

Edward Jenkins has purchased of Margaret Fagan, through D. H. Scully, for about \$14,500. No. 119 East One Hundred and Twenty-first street.

H. Brown has purchased of Christiana Uren, at \$27,000, the two new three-story dwellings, 15x50x90.11 each, Nos. 541 and 543. West One Hundred and Efficients West One Hundred and Fifty-ninth

HIS Silence on the Money Question Continues to Check Dealings.

By Julian Raigh. London, May 17 .- The two Sunday money articles touch only lightly or American semarket awalts two things-a decision about by McKinley of his views regarling cur-

"In neither department are ve likely to see any revival of business until these matters are satisfactorily cleared up," It adds.

The Observer virtually says the same

"In the American market delay in the construction of the financial platform for Interest in Mining Stocks is increasing and the coming Presidential election continues to check dealings. Issues have been made during the week of a Massachusetts State

New York."

Jail. Proves His Innocence.

Hospital. Mrs. Gussie Feldstein, to whom a chid Mrs. Anna A. Gillies Mas purchased of Alexander W. Freser, through H. C. Bryan, the four-story brick flat, with lot 32.6x88.0, No. 210 West Forty-second street.

The Messrs. Freund have sold the plot 36.8x100.8, on the northeast corner of mas Lacoph Faldstein who spent her money. Mrs. Feldstein lives on the third floor of fore

She was taken ill Friday illgut, and let cousin. Sammel Gordon, took her to st. Francis' Hospitat, in Fifth street. They arrived there about H o'clock. The woman fainted on the steps. A sister who answered the bell refused to admit Mrs. Fedstein, saying that no patients were admitted after 10 o'clock. After remaining on the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps until nearly 2 o'clock the wear of the steps of the step

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187. Melonias avenue, the purchasers of a strong did in the went to one, he might be turned on the strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in a strong giving in exchange the Sprague place, in the strong giving in exchange giving the strong giving in exchange giving in the strong giving in exchange giving in exchange giving in the strong giving in exchange giving in the strong giving in exchange giving in exchange giving in the giving in exchange giving in exchange giving in the giving in the giving in exchange giving in the giv

ing Investments in America

French and German Syndicates and had not broken the law, and would not. the Rothschilds Among Those Ready to Purchase.

ALL DEPENDS ON THE REPORTS.

Two Exchanges Will Probably Soon Be Started.

run up tato the millions.

lot on the south side of Thirty-sixth street, are now beginning to leak out in city cirextending from Broadway to Sixth avenue, giving Mr. Cudlipp a frontage of 105 feet
The lack of market appetite here for There are several large mining properties he was driving crushed the life out of eased to James H. Breslin, of the Gliscy York for 105, and that after a thousand report to his superiors he will visit most of House, at \$168,000 a year.

A development of the week was the had been disposed of, out of the \$4,000,000 the important mining camps in this country.

SYNDICATE ESTABLISHES QUARTERS.

The closing of the New York Mining Ex-change, which was carried on for its brief

POLICEMAN HURT BY A HORSE. David Brown Was Trying to Stop a Run-

DON'T GET SICK AT NIGHT. While trying to stop a rangway norse on Whitehall street yesterday afternoon Po-While trying to stop a runaway horse on If You Are You Can't Get into St. Francs' Meeman David Brown, of the Old Slip Sta-

tion, narrowly escaped death.

John Tantiona, of No. 38 Washington was born on the steps of St. Francis' Hospital at 1 a. m. Saturday, after being cehas purchased of
fused admission, was in a fair way to corner neckman and Nassau Streets.

The Nassau Bank,
Corner neckman and Nassau Streets.

on the steps until nearly 2 o'clock the we man was found by a policeman and sent GOVERNOR'S ISL'ND: SANDY HOOK, H. W. L. W. H. W. L. W.

ARRIVED YESTERDAY.
Sa. La Normandis (Fr.), Havre, May 9, the, 63 cabin and 542 steerage passanger.

Walter Busby has nurchased of J. C.
R. Lillendahi, at \$11,500, the new three story dwelling, No. 2516 Eleventh avenue.

John T. Duff & Co, have sold to Saunders & Newman, at about \$16,500, No. 515

The story of the questions and story of the questions are story of the questions and story of the questions and story of the questions are story of the questions and story of the questions are story of the questions and story of the questions are story of

12:00 m, 5:00 p, m. EUHOPE.—Thirty excutsions to flurence, ocean 3:00 p, m, eighests by all lines; sund for "Tourist Gazette." 12:00 m. Holy Land executate leaves September 5; round 5:00 p, m, flowerful party starts statler 8, F. C. Clark, 3:00 p, m, Room 20, 111 Broadway, N. Y.

STILL SELL LITTLE CLAMS. Hotel and Restaurant Men Have De-

cided to ignore the Law. EXAMINE OUR MINES, Proprietors of horels and restaurants in this city are engaged in a discussion of the law which compels dealers and others to replant the baby or "peanut" clam-being those less than 1% inch in diameter. Co., who was arrested for having some baby clams on hand, said the law only ap Country A. M. PENNSYLVANIA LIMITE

plied to clams taken from the waters of this State, and does not affect those taken

Car Killed Little Richard.

about the same age would look under the

PRISONERS LEPT TO STARVE. Magistrate Kudlich Discharges Men Who Had Been Kept With-

out Food.

"It's a shame that prisoners should be held in police stations twenty-one hours without food," sald Magistrate Kudlich in the Centre Street Police Court yester

There were half a dozen push-cart pednondescript American Stock lers arraigned for standing in one place

Financial.

Proposals.

Ocean Steamships.

CANADIAN PACIFIC RAILWAY. JAPAN AND CHINA. upress of India, June 1, Aug. 8, Oc. process of Japan, June 22, Aug. 24, HONOLULU, FIJI AND AUSTRALIA or trekets and freight rates apply 353 Bread or freight rates only, 95 Wall at., New

ANCHOR LINE.
GLASGOW, VIA LONDONDERRY.
From Pier 54 N. R., foot West 2sth st.
Anchoris, May 23. nooniEthiopia, May 30. noon
Ss. CITY OF ROME, June 6 & July 4.
For rates of panage and particulars apply to
HENDERSON BROTHERS. agts, TB wilder trees

Rallroads.

hose less than 1% inch in diameter.

STATIONS foot of Desbrosses and Carllandt sts.

Manager J. Keeley, of E. C. Strong & D:00 A. M. FAST LINE -Parlor Car to Pitts-

AMERICA'S OREATEST RAILROAD.

C. E. LAMBERT, Gen. Possenger Agent. BALTIMORE & OHIO R. R. BALTIMORE, WASHINGTON, CHICAGO, CINCIN-MATH ST. LOUIS AND ALL POINTS WEST.
PULMAN CAR SERVICE ON ALL TRAINS.
Leave New York, foot of Liberty at, delly.
POT CHICAGO, 2000 p. m. and 12:75 night.
PITTRBURG, 2:30 ez. Sun., 2:00 Sun., 12:15

Steamboats.

BOSTON AND NEW ENGLAND POINTS.

PROVIDENCE LINE

TROY BOATS. Steamers SARATOGA and CITY OF TROY

cept Saturday, 6 p. m Sunday stoomer touches HUDSON RIVER STEAMER MARY POWELL.

Mssignces' Motices.